

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re: Aquatic Pools, Inc.
EIN: 85-0306000,

Debtor.

No.

DEBTOR'S BALANCE SHEET

See Attached.

Respectfully submitted,

WILLIAM F. DAVIS & ASSOC., P.C. 

/s/ electronically filed 03/06/15

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Aquatic Pools, Inc.
Balance Sheet
As of December 31, 2014

| | Dec 31, 14 |
|---------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| a Paid By Cash | 144,651.58 |
| Bank of Albuquerque-Gen5496 | 269.39 |
| Bank of Albuquerque-PR5507 | -0.90 |
| Bank of Albuquerque-Tax5518 | 0.94 |
| Compass8297 | 31.43 |
| First American Bank-Depos8310 | 1,545.98 |
| First American Bank-PR 9111 | -0.62 |
| First American Bank-Tax 6810 | 2,469.60 |
| NMBT General | -0.93 |
| NMBT New General | 3,353.11 |
| NMBT Payroll | -0.54 |
| NMBT Tax | -744.14 |
| Total Checking/Savings | 151,574.90 |
| Accounts Receivable | |
| Accounts Receivable | 78,095.52 |
| Payroll Advance | 2,500.00 |
| Total Accounts Receivable | 80,595.52 |
| Other Current Assets | |
| Inventory | 16,758.00 |
| Payroll Advances | -400.20 |
| Total Other Current Assets | 16,357.80 |
| Total Current Assets | 248,528.22 |
| Fixed Assets | |
| Construction Equipment | 2,714,099.91 |
| Furniture and Equipment | 127,468.00 |
| zAccumulated Depreciation | -2,570,347.00 |
| Total Fixed Assets | 271,220.91 |
| TOTAL ASSETS | 519,749.13 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 334,366.14 |
| Total Accounts Payable | 334,366.14 |
| Credit Cards | |
| Credit Cards | |
| Capital One 6009 | 2,500.00 |
| Capital One 8100 | 2,500.00 |
| USAA Credit Card 2320 | 1,760.09 |
| Visa 1685 | 16.85 |
| Visa 6419 | 1,332.29 |
| Total Credit Cards | 8,109.23 |
| Felice | 3,967.28 |
| Visa 5034 | 253.44 |
| Total Credit Cards | 12,329.95 |

Aquatic Pools, Inc.
Balance Sheet
As of December 31, 2014

| | Dec 31, 14 |
|-----------------------------------|--------------|
| Other Current Liabilities | |
| Child Support | 560.08 |
| Current Portion Long Term Debt | 45,000.00 |
| Glenn Yates | 101,632.90 |
| Gross Receipts Tax | 112,447.00 |
| Payroll Liabilities | 582,231.23 |
| PIT Payable | 22,247.09 |
| Total Other Current Liabilities | 864,118.30 |
| Total Current Liabilities | 1,210,814.39 |
| Long Term Liabilities | |
| Diamler Chrysler | 24,900.00 |
| GE COMM | 59,877.37 |
| Jaguar Credit | 35,577.03 |
| Shareholder | 89,159.00 |
| USAA Vehicle Loan | -4,340.02 |
| z Less Current Portion | -45,000.00 |
| Total Long Term Liabilities | 160,173.38 |
| Total Liabilities | 1,370,987.77 |
| Equity | |
| Additional Paid In Capital | 389,188.00 |
| Capital Stock | 1,000.00 |
| Retained Earnings | -898,765.76 |
| Shareholder Charitable Contribu | -300.00 |
| Shareholder Distributions | |
| Bank of America Mortgage | -7,149.14 |
| Bayview Mortgage | -232,454.19 |
| First Community Bank Mortgage | -9,583.00 |
| K Yates | -65,484.13 |
| Shareholder Distributions - Other | 55,960.79 |
| Total Shareholder Distributions | -258,709.67 |
| Shareholder Health Insurance | -4,982.00 |
| Net Income | -78,669.21 |
| Total Equity | -851,238.64 |
| TOTAL LIABILITIES & EQUITY | 519,749.13 |